

TIN CAPITAL



BEST WISHES
- TIN CAPITAL

Dear Reader,

Welcome to the Q4 edition of TINformation, TIN Capital's newsletter, where we provide updates on the companies in our portfolio, developments in the cybersecurity industry and how our investments are contributing to a safer (digital) world.

In this quarter's issue, we take a moment to round up the year with heartfelt Christmas wishes and a recap of recent highlights; including a new addition to the ECTF portfolio and the successful Exit of one of the DSTF portfolio companies.

At TIN Capital, we are dedicated to identifying and supporting the pioneers in cybersecurity. We build a robust portfolio of companies that are not only financially successful but also pivotal in creating a secure digital world. Thank

you for being a part of our community. Together, we are investing in a safer future.

Warm regards,
Team TIN Capital



Thank you for 2024, looking forward to 2025

The year 2024 is coming to an end. A year in which a lot has happened. Looking back, and also looking forward, we would like to thank 🙏 our investors, the portfolio companies 🏆, our partners and the entire European cybersecurity ecosystem for your trust and cooperation during the past year and prospects for the year to come. We are looking forward to a great 2025 with all of you! 🐼 ☀️
The entire TIN Capital team wishes everyone **a fantastic Christmas period 🎄**
🎁 and a healthy, peaceful and cybersecure 2025 ✨

Welcome Signpath 🎉

We are excited to announce that, on December 17th, we closed our **latest investment in Austria-based Signpath**, leaders in secure, automated code-signing solutions for software developers. By ensuring software integrity and protecting against tampering, Signpath has become a trusted partner for renowned large enterprise customers to secure their software supply chains and

achieve compliance. The investment by TIN Capital will accelerate Signpath's growth from the DACH region into the wider EU and US markets, enhance its technology and infrastructure, and position it as category leader in the evolving code integrity space.

Under embargo - The official announcement of the investment in Signpath will be made on January 7th. Until then, we kindly ask you to **treat this message confidentially**.

Exit of Probely to Snyk 🍾

In November, TIN Capital celebrated the **Exit of portfolio company Probely to Snyk**, the global leader in developer security. Supported by TIN Capital's Dutch Security Tech Fund (DSTF), Probely has revolutionized API and web application security testing, by seamlessly integrating automated testing into the software development lifecycle. Probely's technology can identify what applications or APIs exist within a customer's infrastructure and if those contain exploitable vulnerabilities. The acquisition strengthens Snyk's Developer Security Platform by integrating Probely's capabilities and scaling those to Snyk's global customer base. We are proud to have supported Probely's growth across Europe and the US and we look forward to their continued success under Snyk's leadership.

Selection of more Q4 highlights ...



Q4 was once again action packed with scouting and industry events. From top-left to bottom-right: ECISO Cyber Investor Days in The Hague, ECISO Days in Brussels, Les Assises in Monaco, TIN Intro To VC Day in Amsterdam, PE Benelux Conference in Amsterdam.

Recommended reading/listening (for the Christmas holidays 🤪🎄)



Scaling Startups And Cybersecurity With Reinout vander Meülen



Data Security Platforms: The New Frontier In Cybersecurity & AI



Ross Haleliuk: Security Products vs. Business Goals

Click [here](#) to listen to the podcast.

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About TIN Capital

TIN Capital was founded in 1998 and is one of the leading cybersecurity venture capital firms in Europe. TIN stands for 'The Investors Network'. We have a gender-diverse team that includes 3 exited startup founders. Our people have technical and financial backgrounds.

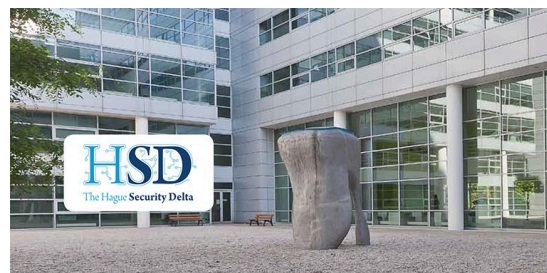
In Q4 2023, the first closing of our **European Cyber Tech Fund V** took place. This fund supports cybersecurity and IoT security startups and scale-ups based in Europe. We look for entrepreneurs with vision, a winning mentality and execution power. Together we keep Europe safe and resilient with security tech.

For more information, please visit our website: www.tincapital.vc



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